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Melbourne Institute Monthly Bulletin of Economic Trends Indexes of Activity and GDP growth

The October issue of the *Melbourne Institute Monthly Bulletin of Economic Trends* presents the Macroeconomics team's quarterly forecasts of the Australian economy. In this issue, we looked at what the Indexes of Economic Activity are saying about GDP growth.

According to Professor Guay Lim, "Increased volatility in global share markets is the only negative factor pulling the Leading Index of Activity down. On balance, the Leading Index has turned (and is now firmly above trend) suggesting that growth in the Australian economy will rebound, albeit not anytime soon, as the Coincident Index is still below trend. The biggest positive contribution to the Leading Index is coming from increases in real corporate gross operating surplus."

Contact:

Professor Guay Lim

Tel: 03 8344 2146

Email: g.lim@unimelb.edu.au



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BUSINESS &
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