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Melbourne Institute Monthly Bulletin of Economic Trends Is it time for a rate cut?

The September issue of the *Melbourne Institute Monthly Bulletin of Economic Trends* presents the Macroeconomics team's quarterly forecasts of the Australian economy.

According to Professor Guay Lim, "Growth for the Australian economy has been downgraded, job prospects are weak and expected inflation appears to be anchored to lie within the official 2-3 per cent target band. These conditions call for a review of the stance of monetary policy. We think that the probability of a rate cut has increased, especially if uncertainty about the global outlook increases."

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