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## Media Release

**Embargoed until 11am**

**15 December 2011**

# Melbourne Institute Survey of Consumer Inflationary Expectations Consumer Inflationary Expectations fell for the second month

The median expected inflation rate, reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, decreased slightly to 2.4 per cent in December from 2.5 per cent in November.

According to Dr. Michael Chua, a Research Fellow at the Melbourne Institute, “this month survey probably reflects consumers’ concerns about deteriorating international conditions. A lower inflation rate is usually associated with slower growth in the economy. Indeed, the December Westpac-Melbourne Institute Consumer Sentiment Index report suggested that many consumers’ are expecting weaker economic conditions ahead — the component indices about economic conditions next 12 months and economic conditions next 5 years fell by 19.4 per cent and 14.4 per cent, respectively.”

The January 2012 Survey of Consumer Inflationary Expectations will be released at 11 am AEDT, Thursday 19 January, 2012.

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Information about the Melbourne Institute Survey of Consumer Inflationary Expectations can be found at  
[www.melbourneinstitute.com/miaesr/publications/indicators/cie.html](http://www.melbourneinstitute.com/miaesr/publications/indicators/cie.html)