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Melbourne Institute Survey of Consumer Inflationary Expectations Consumer Inflationary Expectations back to middle of target band

The median expected inflation rate, reported in the Melbourne Institute Survey of Consumer Inflationary Expectations, declined to 2.5 per cent in February from 2.8 per cent in January.

According to Dr. Edda Claus, a Research Fellow at the Melbourne Institute, "This month's outcome likely reflects in part the RBA's decision to keep interest rates on hold. Higher than previously expected interest rates, coupled with a very strong Australian dollar is putting downward pressure on inflation."

The March 2012 Survey of Consumer Inflationary Expectations will be released at 11 am AEDT, Thursday 15 March, 2012.

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Information about the Melbourne Institute Survey of Consumer Inflationary Expectations can be found at
www.melbourneinstitute.com/miaesr/publications/indicators/cie.html